

Rural Bank of Magdalena (Laguna), Inc.

10 E. JACINTO ST., MAGDALENA, LAGUNA

BALANCE SHEET

As of September 30, 2024

ASSETS

	<u>Current Quarter</u>	<u>Previous Quarter</u>
Cash and Cash Items	P 13,488,896.81	P 13,076,639.56
Due from Bangko Sentral ng Pilipinas	25,002,095.72	25,002,095.72
Due from Other Banks	214,733,563.99	153,162,621.71
Financial Assets at Fair Value through Profit or Loss	0.00	0.00
Available-for-Sale Financial Assets-Net	0.00	0.00
Held-to-Maturity (HTM) Financial Assets-Net	378,404,461.88	419,912,442.61
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	230,828,322.93	248,080,967.18
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables- Others	232,044,955.14	249,770,757.52
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
General Loan Loss Provision	1,216,632.21	1,691,790.34
Other Financial Assets	25,341,141.06	23,478,687.48
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	0.00	0.00
Bank Premises, Furniture, Fixture and Equipment-Net	23,246,646.32	23,978,252.60
Real and Other Properties Acquired-Net	39,017,133.97	41,984,699.48
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	11,119,176.88	8,729,050.49
Net Due from Head Office/Branches/Agencies, if any (Phil. branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 961,181,439.56	P 957,405,456.83

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P 0.00	P 0.00
Deposit Liabilities	820,539,391.23	824,007,943.65
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	4,310,857.30	5,087,537.04
Other Liabilities	1,119,754.33	1,117,451.88
Net Due to Head Office/Branches/Agencies, if any (Phil. branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 825,970,002.86	P 830,212,932.57

STOCKHOLDERS' EQUITY

		<u>Current Quarter</u>		<u>Previous Quarter</u>
Capital Stock	P	60,000,000.00	P	60,000,000.00
Other Capital Accounts		30,237,944.02		18,914,543.57
Retained Earnings		44,973,492.68		48,277,980.69
Assigned Capital		0.00		0.00
TOTAL STOCKHOLDERS' EQUITY	P	135,211,436.70	P	127,192,524.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	961,181,439.56	P	957,405,456.83

CONTINGENT ACCOUNTS

		<u>Current Quarter</u>		<u>Previous Quarter</u>
Guarantees Issued	P	0.00	P	0.00
Financial Standby Letters of Credit		0.00		0.00
Performance Standby Letters of Credit		0.00		0.00
Commercial Letters of Credit		0.00		0.00
Trade Related Guarantees		0.00		0.00
Commitments		0.00		0.00
Spot Foreign Exchange Contracts		0.00		0.00
Securities Held Under Custodianship by Bank Proper		0.00		0.00
Trust Department Accounts		0.00		0.00
a) Trust and Other Fiduciary Accounts		0.00		0.00
b) Agency Accounts		0.00		0.00
c) Advisory/Consultancy		0.00		0.00
Derivatives		0.00		0.00
Others		615.00		638.00
TOTAL CONTINGENT ACCOUNTS	P	615.00	P	638.00

ADDITIONAL INFORMATION

		<u>Current Quarter</u>		<u>Previous Quarter</u>
Gross total loan portfolio (TLP)	P	246,356,320.30	P	261,150,022.71
Specific allowance for credit losses on the TLP		14,311,365.16		11,379,265.19
Non-Performing Loans (NPLs)				
a. Gross NPLs		22,415,278.09		22,812,694.75
b. Ratio of gross NPLs to gross TLP (%)		9.10%		8.74%
c. Net NPLs		15,267,126.95		14,785,409.13
d. Ratio of Net NPLs to gross TLP (%)		6.20%		5.66%
e. Ratio of Total allowance for credit losses to gross NPLs(%)		58.30%		57.30%
f. Ratio of specific allowance for credit losses on the gross TPL to gross NPLs(%)		63.85%		49.88%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		86,773,553.12		88,276,081.71
DOSRI Loans and receivables, gross allowance of credit losses		0.00		0.00
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TPL (%)		0.00		0.00
Gross non-performing DOSRI loans and receivables		0.00		0.00
Ratio of gross non-performing DOSRI loans and receivables to TPL (%)		0.00		0.00
Percent Compliance with Magna Carta (%)		0.00		0.00
a. 8% for Micro and Small Enterprises		19.69		20.16
b. 2% for Medium Enterprises		5.92		6.51
Return on Equity (ROE) (%)		12.23		4.10
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations				
a. Total CAR (%)		21.82		22.21
b. Tier 1 Ratio (%)		21.62		21.92
c. Common Tier 1 Ratio (%) 1/		21.46		21.74
Deferred Charges not yet Written Down		0.00		0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received		0.00		0.00

I / We, VICTOR P. VIRTUCIO - President and ABIGAIL C. UMALI - Chief Compliance Officer of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.


JULIETA F. DE ALBA - Chief Compliance Officer
 Authorized Signatory

Comptroller



President

BOARD OF DIRECTORS:

CONCEPCION M. BROSAS = Chairman
NIDA P. VIRTUCIO = Member
VICTOR P. VIRTUCIO = Member
FREDERICK O. SANTOS = Member
LOURDES P. NOVENARIO = Member